# III Year – II SEMESTER

T P C 3+1 0 3

### MANAGEMENT SCIENCE

#### UNIT I

**Introduction to Management**: Concept –nature and importance of Management – Functions of Management – Evaluation of Management thought- Theories of Motivation – Decision making process-Designing organization structure- Principles of organization - Types of organization structure.

### UNIT II

**Operations Management**: Principles and Types of Management – Work study- Statistical Quality Control- Control charts (P-chart, R-chart, and Cchart).

Simple problems- Material Management: Need for Inventory control- EOQ, ABC analysis (simple problems) and Types of ABC analysis (HML, SDE, VED, and FSN analysis).

## **UNIT III**

**Functional Management**: Concept of HRM, HRD and PMIR- Functions of HR Manager- Wage payment plans(Simple Problems) – Job Evaluation and Merit Rating - Marketing Management- Functions of Marketing – Marketing strategies based on product Life Cycle, Channels of distributions.

# **UNIT IV**

**Project Management**: (PERT/CPM): Development of Network – Difference between PERT and CPM Identifying Critical Path- Probability- Project Crashing (Simple Problems).

# **UNIT V**

**Strategic Management**: Vision, Mission, Goals, Strategy – Elements of Corporate Planning Process – Environmental Scanning – SWOT analysis-Steps in Strategy Formulation and Implementation, Generic Strategy alternatives.

#### UNIT VI

**Contemporary Management Practice**: Basic concepts of MIS, MRP, Justin-Time (JIT) system, Total Quality Management (TQM), Six sigma and Capability Maturity Model (CMM) Levies, Supply Chain Management,

Enterprise Resource Planning (ERP), Business Process outsourcing (BPO), Business process Re-engineering and Bench Marking, Balanced Score Card.

### **Text Books**

- 1. Dr. P. Vijaya Kumar & Dr. N. Appa Rao, 'Management Science' Cengage, Delhi, 2012.
- 2. Dr. A. R. Aryasri, Management Science' TMH 2011.

### References

- 1. Koontz & Weihrich: 'Essentials of management' TMH 2011.
- Seth & Rastogi: Global Management Systems, Cengage learning, Delhi, 2011.
- 3. Robbins: Organizational Behaviour, Pearson publications, 2011.
- 4. Kanishka Bedi: Production & Operations Management, Oxford Publications, 2011.
- 5. Philip Kotler & Armstrong: Principles of Marketing, Pearson publications.
- 6. Biswajit Patnaik: Human Resource Management, PHI, 2011.
- 7. Hitt and Vijaya Kumar: Starategic Management, Cengage learning.

# Objective:

To familiarize with the process of management and to provide basic insights into select contemporary management practices.

### Codes/ Tables:

Normal Distribution Function Tables need to be permitted into the examination Halls.